



Motor Gasoline Watch

July 18, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Continued strong demand resulted in a stock decrease last week. Total motor gasoline stocks were down 3.7 million barrels to end the week at 217.8 million barrels. Stocks of reformulated gasoline increased 1.2 million barrels to a total of 51.4 million barrels and stocks of other finished (conventional) gasoline fell 3.5 million barrels to a total of 115.2 million barrels. Stocks of motor gasoline blending components ended the week at 50.3 million barrels, 1.4 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 8.3 million barrels above the level for the same week last year. Total imports of motor gasoline averaged 637 thousand barrels per day, of which 108 thousand barrels per day were reformulated and 257 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/22/01	06/29/01	07/06/01	07/13/01	07/14/00	06/22/01	06/29/01	07/06/01	07/13/01	07/14/00
East Coast (PADD I)	1,033	1,240	964	1,158	1,035	695	834	596	560	634
Midwest (PADD II)	2,126	2,040	1,909	1,870	2,116	302	282	281	251	288
Gulf Coast (PADD III)	3,722	3,799	3,944	3,668	3,768	815	675	759	811	731
Rocky Mountain (PADD IV)	263	269	269	290	280	NA	NA	NA	NA	NA
West Coast (PADD V)	1,538	1,648	1,421	1,515	1,451	1,015	1,085	1,055	1,113	970
U.S. Total	8,683	8,997	8,508	8,502	8,650	2,827	2,876	2,691	2,735	2,623

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	06/22/01	06/29/01	07/06/01	07/13/01	07/13/00	06/22/01	06/29/01	07/06/01	07/13/01	07/13/00
East Coast (PADD I)	62.8	60.7	62.0	63.3	56.2	24.9	24.0	24.2	25.7	16.7
Midwest (PADD II)	52.7	53.0	51.2	49.4	56.7	2.4	2.6	2.5	2.2	2.8
Gulf Coast (PADD III)	66.2	67.3	67.4	63.7	62.3	10.3	10.6	10.8	9.9	10.5
Rocky Mountain (PADD IV)	6.3	6.7	6.3	6.3	6.1	NA	NA	NA	NA	NA
West Coast (PADD V)	32.8	34.0	34.7	35.2	28.1	11.3	12.5	12.7	13.6	11.1
U.S. Total	220.7	221.6	221.5	217.8	209.5	48.8	49.6	50.2	51.4	41.2

Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline spot price movements varied over the past week, despite declines in world crude oil prices, with refinery problems and run cuts seen as tightening supplies in some markets. The return of Iraqi oil exports dominated global petroleum market movements, as traders and analysts were surprised by the quick resumption of shipments following the renewal of the U.N.-sanctioned "oil-for-food" program. As the week progressed, a number of U.S. refiners announced run cuts and/or maintenance shutdowns, in the face of extremely weak margins. The New York Harbor spot price for conventional regular gasoline fell 1.89 cents to 68.55 cents per gallon, while the Los Angeles CARB RFG spot price dropped 11.50 cents to 67.50 cents per gallon.
- The U.S. average retail price for regular gasoline dropped for the seventh straight week, falling by 2.4 cents to 141.3 cents per gallon as of July 16, 2001. The average was 13.3 cents lower than a year ago, and the lowest since March 26, having declined 30.0 cents from its peak on May 14. Prices continued to decline solidly except in the Midwest, where small increases were seen.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	06/25/01	07/02/01	07/09/01	07/16/01	07/17/00	06/25/01	07/02/01	07/09/01	07/16/01	07/17/00
New York	68.68	64.09	70.44	68.55	90.63	78.15	70.21	71.19	73.05	99.75
Chicago	72.85	69.36	75.82	73.30	83.47	NA	NA	NA	NA	NA
Houston	65.20	61.86	65.20	69.05	86.13	72.20	65.48	69.00	71.55	94.38
Los Angeles	80.00	69.50	75.00	63.50	97.50	90.00	79.50	79.00	67.50	102.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Areas					Reformulated Areas				
	06/25/01	07/02/01	07/09/01	07/16/01	07/17/00	06/25/01	07/02/01	07/09/01	07/16/01	07/17/00
East Coast (PADD I)	145.5	139.5	135.3	131.5	152.5	168.3	164.7	162.0	158.7	164.1
Midwest (PADD II)	140.5	130.6	128.9	129.1	148.1	150.3	138.8	131.6	131.7	152.2
Gulf Coast (PADD III)	143.0	137.0	130.5	127.3	150.7	152.2	145.2	138.6	134.6	153.0
Rocky Mountain (PADD IV)	161.6	158.0	154.1	150.1	160.9	NA	NA	NA	NA	NA
West Coast (PADD V)	160.3	158.7	156.7	154.3	163.4	189.5	185.3	181.8	176.9	171.3
U.S. Average	145.4	138.4	135.0	133.0	152.1	170.8	165.4	161.3	157.9	162.0

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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R = Revised.